

**Treasurer's Report
September 1, 2026**

Sales Tax Revenue:

The Village received \$451,406.23 in sales tax revenue for the second quarter of 2026. This is \$31,489.07 less than the same quarter last year. \$295,526.58 of the total was accrued to 2026 fiscal year and \$155,879.65 was booked to the current fiscal year. We still came in at \$200k over budget for this line last fiscal year.

Grants:

The Village received \$74,574.28 for the Cedar Terrace sanitary sewers from the Community Development Grant.

Resolutions:

Resolution: to authorize increasing the petty cash to \$100 from \$50.

Resolution: to approve the addition of the petty cash fund policy to the procurement policy.

“Petty Cash: Expenditures from the petty cash account may be made only for payment in advance of audit and upon receipt of properly itemized bills or receipts for materials, supplies or services furnished to the Village for conduct of its affairs and upon terms calling for the payment of cash to the vendor upon delivery of any such materials or supplies or the rendering of any such services. A monthly voucher with receipts for all expenditures shall be presented to the Village Board for audit. Petty cash should not be used to pay travel expenses.”

Resolution: to authorize Vicky Taylor to make purchases on behalf of the village.